



**Bwrdd Uchelgais Economaidd  
Gogledd Cymru  
North Wales  
Economic Ambition Board**

**NORTH WALES ECONOMIC AMBITION BOARD DECISION NOTICE**

**DATE OF DECISION**

21 July, 2023

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**SUBJECT**

Item 5: NORTH WALES GROWTH DEAL - QUARTER 1 PERFORMANCE AND RISK REPORT

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**DECISION**

1. To note the Quarter 1 Performance Report and updated Portfolio Risk Register.
  2. To approve the submission of the Quarter 1 Performance Report to Welsh Government and UK Government, as well as the local authority scrutiny committees.
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**REASONS FOR THE DECISION**

Quarterly reporting on progress against the North Wales Growth Deal is one of the requirements of the Final Growth Deal Agreement. Following the NWEAB's consideration, the reports would be shared with Welsh Government, UK Government as well as the local authority scrutiny committees.

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**DECLARATIONS OF PERSONAL INTEREST**

No declarations of personal interest were received.

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**ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION**

The Statutory Officers were consulted to seek their views, which have been included in the report.

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**DATE OF DECISION**

21 July, 2023

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**SUBJECT**

Item 6: NWEAB'S STATEMENT OF ACCOUNTS FOR 2022-23

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**DECISION**

**To accept and note NWEAB's Statement of Accounts (subject to audit) for 2022/23.**

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**REASONS FOR THE DECISION**

There is no statutory requirement for the Board to approve the draft Statement of Accounts of the Joint Committee, but it is considered that the submission of the draft statement for information is good practice to follow.

The Board will need to approve the final version following receipt of the Audit Wales report, and the submission of the draft is now an opportunity for Board members to consider the content and ask financial officers about the content. This is an opportunity for members to equip themselves with relevant information to consider relevant risks, and other issues that will be subject to audit, in their context.

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**DECLARATIONS OF PERSONAL INTEREST**

No declarations of personal interest were received.

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**ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION**

The Statutory Officers were consulted to seek their views, which have been included in the report.

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**DATE OF DECISION**

21 July, 2023

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**SUBJECT**

Item 8: GROWTH DEAL FINANCE: PROJECT REPLACEMENT PROCESS - FINAL RECOMMENDATIONS

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**DECISION**

1. Support the recommendation for the following projects to receive an invitation to join the Growth Deal's portfolio, subject to the project sponsor's agreement to the conditions noted in Attachment A to the report:
    - Responsible Adventure project by Zip World - conditional allocation of £6.2m
    - Kinmel Studios project by Stage Fifty - conditional allocation of £6.8m
    - Holyhead Hydrogen Hub project by Menter Môn - conditional allocation of £3.8m
    - Deeside Waste to Fuel Plant project by The Circular Economy Ltd - conditional allocation of £6.4m
    - Wrexham Gateway project by Wrexham County Borough Council - conditional allocation of £4.79m.
  2. To delegate the authority to the Portfolio Director and the Monitoring Officer to confirm the terms with the project sponsor and commit to the Memorandum of Understanding (MOU) with every project sponsor confirming the requirements and the expectations relating to the Growth Deal's Finance.
  3. To note that inviting a project to join the Growth Deal is not a decision to invest in the project. In accordance with the usual process to get access to finance, it will be required for all projects to produce a business case to be considered by the Board.
  4. To allocate an additional £350,000 of the Growth Deal's finance to support the Portfolio Management Office, by increasing the general contribution of the Growth Deal from 2% to 2.15%.
  5. To note the recommendations of the initial reserve list as noted in Attachment D to the report and make a request to the Portfolio Director to submit a paper confirming the recommendations in a future meeting.
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## **REASONS FOR THE DECISION**

A decision needs to be made following the completion of the new projects process.

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## **DECLARATIONS OF PERSONAL INTEREST**

The following members declared a personal interest for the reasons noted:-

- Councillor Mark Pritchard (Wrexham County Borough Council) - Wrexham Gateway Project - because Wrexham County Borough Council was the applicant.
- Councillor Charlie McCoubrey (Conwy County Borough Council) - Kinmel Studio Project by Stage Fifty - because the land is in Conwy County Borough Council's ownership.
- Councillor Gary Pritchard (Anglesey County Council) - Kinmel Studio Project by Stage Fifty - because, until 30 June this year, he was employed by Rondo Media Company in Caernarfon, and Rondo partly owned Aria Studio in Llangefni.

It was not a prejudicial interest, and the members were advised that they could participate in full in the discussion and vote on the matter. Even so, Councillor Mark Pritchard noted that he would rather not take part.

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## **ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION**

The Statutory Officers were consulted to seek their views, which have been included in the report.

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